

**BERGER & MONTAGUE, P.C.**  
**Merrill G. Davidoff, Esquire**  
**Lawrence J. Lederer, Esquire**  
**Robin Switzenbaum, Esquire**  
**1622 Locust Street**  
**Philadelphia, PA 19103**  
**(215) 875-3000**  
**(215) 875-4604**

**ZUCKERMAN SPAEDER LLP**

**Laura E. Neish (LN-0040)**  
**1540 Broadway, Suite 1604**  
**New York, NY 10036**  
**(212) 704-9600**

**-and-**

**Virginia Whitehill Guldi**  
**1800 M Street, N.W., Suite 1000**  
**Washington, DC 20036**  
**(202) 778-1800**

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF NEW YORK**

---

In re	)	Chapter 11
LEHMAN BROTHERS HOLDINGS INC. et al.,	)	Case No. 08-13555 (JMP)
Debtors.	)	Jointly Administered
	)	

---

**NOTICE OF APPEAL**

PLEASE TAKE NOTICE THAT the State of New Jersey, Department of Treasury, Division of Investment, hereby appeals to the United States District Court for the Southern District of New York, pursuant to 28 U.S.C. § 158 and Rule 8001 of the Federal Rules of Bankruptcy Procedure, from the July 20, 2011 Order of the Bankruptcy Court:

1. ORDER, PURSUANT TO SECTION 362 OF THE BANKRUPTCY CODE AND RULE 4001 OF THE FEDERAL RULES OF BANKRUPTCY PROCEDURE, FOR AN ORDER MODIFYING THE AUTOMATIC STAY TO ALLOW PAYMENT OF A JUDGMENT

UNDER THE DIRECTORS AND OFFICERS INSURANCE POLICIES  
ISSUED TO THE DEBTORS

The names of all parties to the Order appealed from and the names, addresses, and telephone numbers of their respective counsel are as follows:

**BERGER & MONTAGUE, P.C.**  
*Attorneys for the State of New Jersey,  
Department of Treasury, Division of  
Investment*  
1622 Locust Street  
Philadelphia, PA 19103  
Telephone: (215) 875-3000  
Telecopier: (215) 875-4604  
Attn: Merrill G. Davidoff, Esquire  
Lawrence J. Lederer, Esquire  
Robin Switzenbaum, Esquire

**ZUCKERMAN SPAEDER LLP**  
*Attorneys for the State of New Jersey,  
Department of Treasury, Division of  
Investment*  
1540 Broadway, Suite 1604  
New York, NY 10036  
Telephone: (212) 704-9600  
Telecopier: (212) 704-4256  
Attn: Laura Neish, Esquire  
-and-  
1800 M Street, N.W., Suite 1000  
Washington, D.C. 20036  
Telephone: (202) 778-1800  
Telecopier: (202) 822-8106  
Attn: Nelson C. Cohen  
Virginia Whitehill Guldi

**COHN LIFLAND PEARLMAN  
HERRMANN & KNOPF LLP**  
*Attorneys for the State of New Jersey,  
Department of Treasury, Division of  
Investment*  
Park 80 Plaza West-One  
Saddle Brook, NJ 07663  
Telephone: (201) 845-9600  
Facsimile: (201) 845-9423  
Attn: Peter S. Pearlman, Esquire

**WEIL GOTSHAL & MANGES LLP**  
*Attorneys for the Debtors*  
767 Fifth Avenue  
New York, NY 10153  
Telephone: (212) 310-8000  
Telecopier: (212) 310-8007  
Attn: Richard P. Krasnow, Esquire

**JONES DAY**  
*Attorneys for Roland Hansalik, George  
Barclay Perry and Joseph Arena*  
555 South Flower Street, 50th Floor  
Los Angeles, California 90071  
Telephone: (213) 489-3939  
Telecopier: (213) 243-2539  
Attn: Philip E. Cook, Esquire  
- and -  
222 East 41st Street  
New York, New York 10017  
Telephone: (212) 326-3939  
Telecopier: (212) 755-7306  
Attn: Lisa G. Laukitis, Esquire  
Lance E. Miller, Esquire

**MILBANK, TWEED, HADLEY & McCLOY  
LLP**  
*Attorneys for the Creditors' Committee*  
1 Chase Manhattan Plaza  
New York, NY 10005  
Telephone: (212) 530-5000  
Telecopier: (212) 530-5219  
Attn: Dennis F. Dunne, Esquire  
Evan Fleck, Esquire  
Dennis O'Donnell, Esquire

BAILEY CAVALIERI LLC  
*Attorneys for Zurich American Insurance Co.*  
One Columbus  
10 West Broad Street, Suite 2100  
Columbus, Ohio 43215-3422  
(614) 221-0479  
Attn: Thomas E. Geyer, Esquire

Dated: Washington, D.C.  
July 20, 2011

WALKER WILCOX MATOUSEK LLP  
*Attorneys for ACE Bermuda Insurance Ltd.*  
225 West Washington Street  
Chicago, Illinois 60606  
(312) 244-6800  
Attn: James Huberty, Esquire

Respectfully submitted,

ZUCKERMAN SPAEDER LLP

s/ Laura E. Neish  
Laura E. Neish (LN-0040)  
1540 Broadway, Suite 1604  
New York, NY 10036  
(212) 704-9600  
- and -  
Virginia Whitehill Guld  
1800 M Street, Suite 1000  
Washington, DC 20036  
(202) 778-1800  
*Attorneys for State of New Jersey, Department of  
Treasury, Division of Investment*

Of Counsel:

Merrill G. Davidoff, Esquire  
Lawrence J. Lederer, Esquire  
Robin Switzenbaum, Esquire  
Berger & Montague, P.C.  
1622 Locust Street  
Philadelphia, PA 19103  
Telephone: (215) 875-3000  
Facsimile: (215) 875-4604

- and -

Peter S. Pearlman, Esquire  
Cohn Lifland Pearlman Herrmann & Knopf LLP  
Park 80 Plaza West-One  
Saddle Brook, NJ 07663  
Telephone: (201) 845-9600  
Facsimile: (201) 845-9423